

# **EXHIBIT 15.7**

**Lehman 435 Account Activity<sup>[1]</sup>**

		<b>Transfers</b>		<b>Account Value</b>		
<b>Month Begin</b>	<b>Month End</b>	<b>Transfers from 703 Account<sup>[2]</sup></b>	<b>Transfers to 703 Account</b>	<b>Treasury Bills</b>	<b>Money Market Fund</b>	<b>Month End Account Value</b>
5/1/2007	5/31/2007	100,000,000		99,113,000	1,200,587	100,313,587
6/1/2007	6/30/2007			99,525,000	1,205,645	100,730,645
7/1/2007	7/31/2007			99,525,000	1,205,645	100,730,645
8/1/2007	8/31/2007			99,311,000	2,436,474	101,747,474
9/1/2007	9/30/2007			99,636,000	2,446,447	102,082,447
10/1/2007	10/31/2007			99,636,000	2,446,447	102,082,447
11/1/2007	11/30/2007			99,446,333	3,352,352	102,798,685
12/1/2007	12/31/2007			99,714,000	3,364,880	103,078,880
1/1/2008	1/31/2008			99,714,000	3,364,880	103,078,880
2/1/2008	2/29/2008			99,665,417	3,906,717	103,572,134
3/1/2008	3/31/2008			99,872,042	3,916,158	103,788,200
4/1/2008	4/30/2008			99,872,042	3,916,158	103,788,200
5/1/2008	5/31/2008			99,656,250	4,333,349	103,989,599
6/1/2008	6/30/2008			99,825,278	4,341,020	104,166,298
7/1/2008	7/31/2008			99,825,278	4,341,020	104,166,298
8/1/2008	8/31/2008			99,707,500	4,769,397	104,476,897
9/1/2008	9/30/2008		(4,774,162)	-	317	317
		<b>\$ 100,000,000</b>	<b>\$ (4,774,162)</b>			

<sup>[1]</sup> Source documents, including monthly account statements from May 2007 to November 2008: SECSAH0001271 - 1409

<sup>[2]</sup> Transfers from the 703 Account represented the sole funding for the Lehman 435 Account. On 8/15/2007, there was one transfer of \$9,900,000 from the BONY 621 Account to the Lehman 435 Account, which was used the next day to purchase \$10 million worth of Treasury Bills that were immediately transferred out of the account. See SECSAH0001341 – 42.

<sup>[3]</sup> Certain statements for the Lehman 435 Account included two months of activity in one statement, including July/Aug 2007, Oct/Nov 2007, Jan/Feb 2008, April/May 2008 and July/Aug 2008. For the first month in each of these periods, I have included the account values reflected on the prior month account statement.

<sup>[4]</sup> In September 2008, \$100 million worth of Treasury Bills was transferred to the JPMC<sup>Redacted</sup> 3414 Account, the same custody account that held the Treasury Bills purchased directly from the 703 Account.